SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* Averick Robert M					2. Issuer Name and Ticker or Trading Symbol <u>AMTECH SYSTEMS INC</u> [ASYS]								(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last)	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023									Officer (give title below)		Other (sp below)			
C/O KOKINO LLC 201 TRESSER BOULEVARD, 3RD FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv X	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person 					
(Street) STAMFORD CT 06901													Form file	d by More	than One	Reportin	ig Person		
(City)	(State)) (Z	(Zip)																
		T	able I - Noi	n-Deri	vative S	ecurit	ies Acq	uired,	Disp	osed o	f, or Be	nefi	cially Ow	ned					
Date				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction D Code (Instr.		. Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)		Price	(Instr. 3 and 4)				(Instr. 4)	
Common Stock													2,250,000 ⁽¹⁾⁽²⁾		I ⁽¹⁾	(2)	See footnote 2 below		
Common Stock													500 ⁽³⁾		I	3)	See footnote 3 below		
Common Stock 02/1					0/2023			Р		4,50	00	A	\$9.05	354,500		E)		
			Table II - I (tive Sec outs, cal									ed					
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Da		ite, Ti C	Code (Instr.		mber of ative rities ired (A) sposed (Instr. 3, 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Ov s Fo illy Di or g (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

(4)

Director Stock

Option (Right to Buy)

1. Pursuant to a Schedule 13D filed on January 25, 2016, as amended (as further amended from time to time, the "Schedule 13D"), (i) Piton Capital Partners LLC ("Piton"), Cornice Fiduciary Management LLC (as trustee of the Trust (as defined in the Schedule 13D)) and M3C Holdings LLC (collectively, the "Kokino Family Clients"), (ii) Mr. Averick, and (iii) OIH LLC also report beneficial ownership of shares of the Issuer's \$.01 par value common stock ("Common Shares").

Date

Exercisable

(4)

(D)

Expiration

(4)

Date

Title

Common

Stock

2. Indicates 2,250,000 Common Shares beneficially owned by the Kokino Family Clients. Mr. Averick is a Portfolio Manager at Kokino LLC ("Kokino"). Mr. Averick manages the Kokino Family Clients' investment in the Issuer as a Portfolio Manager of Kokino. Mr. Averick holds an indirect interest in certain Common Shares through his minority ownership of Piton, which is a Kokino Family Client (which ownership may be held through Piton's managing member, Piton Capital Management LLC ("PCM")). Also, Mr. Averick's incentive compensation/allocation as an employee of Kokino and member of Piton, which are generally calculated in Kokino's discretion subject to Piton's and PCM's governing documents, may be based on the performance of Common Shares held by Kokino Family Clients. Such compensation/allocation may be paid or made in cash and/or by way of increasing Mr. Averick's interest in Piton (either directly or indirectly through PCM). Kokino is PCM's managing member.

3. Indicates 500 Common Shares held in a custodial account for the benefit of an immediate family member of Mr. Averick.

4. This is the total of all derivative securities, including those with different terms and conditions, held by Mr. Averick as of the filing date of this Form 4.

Code V (A)

/s/ Robert M. Averick

** Signature of Reporting Person

Number of

42.000

Shares

02/13/2023 Date

42,000⁽⁴⁾

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.